

# MONEY COLLECTED FROM BAD DEBT'S

## COPPER RANCH TAPS RICH ORE

Disclosures of Past Few Days Mark Property As Big One.

### DISCOVERY NEAR GOGORZA

#### PROSPECTORS FIND A BIG LEDGE OF IRON ORE.

A strike has just been made in the Copper Ranch company's property in Beaver county that has all the earmarks of making one of the most sensational finds of the year, young it is. About 150 pounds of samples from it were brought up by Manager Ben T. Lloyd yesterday morning, and if they do not cause the stockholders to get just a little excited, they may be classed as a pretty cold-blooded lot. In addition to whatever values in gold and silver the rock may contain, there is a little doubt that it will average easily 25 per cent in the red metal. The ore is a rich carbonate, carrying a nice percentage of iron and some oxides of copper in conjunction with the beautiful-hued carbonates.

The strike was made in the bottom of the incline shaft at a depth of 125 feet, and when Mr. Lloyd left camp it had been opened for a depth of six feet or over, with not the least sign of where it would give out. That the ore can be shipped at a very handsome profit no one who is acquainted with the character of the rock will for a moment doubt, and there is no question, either, but what shipments will be made, for if the shaft was to pass through the shoot tomorrow there would still be sufficient of it left to make mining very easy and profitable. Everybody at camp is excited over the discovery, and Manager Lloyd, himself, acknowledged to feeling in pretty good humor. Speaking of the find and the conditions surrounding it, Mr. Lloyd said:

"When the property was closed down about one and one-half years ago, through financial difficulties, the bottom of the Jewel Mound shaft looked good to me. The bottom was practically just under the porphyry hanging wall in six feet or so of talc. In the bottom of the incline some iron had made its appearance, and I felt that something would show up if the under side of the iron could be reached. When we commenced work a few days ago I decided to go straight down through that iron and see what was there, anyhow. Inside of six feet the copper ore was broken into—ore just like these samples, which I do not believe can be duplicated by any other copper mine in Beaver county, or the state, for that matter, quantity considered."

"When it is known that the ledge in the Copper Ranch is all of 100 feet wide on the surface; that it has shown nice values wherever prospected, not only on the Jewel Mound, but for a mile or more to the east of there in the company's ground, the importance of opening up this high-grade ore can begin to be appreciated. "When the incline shaft was sunk on the Jewel Mound, it was the idea of holding pretty close to the hanging wall and, when good depth had been attained, to begin cross-cutting the great ledge from the porphyry hanging to the granite foot wall at intervals. The ore, which we have just opened into has the appearance of holding out well, and if it does it seems to me that the troubles of the Copper Ranch company are just about over."

#### FINE COPPER PROSPECT.

#### American Mining Company Makes Another Shipment.

The American Mining company, which owns a valuable group of claims at Mineral Springs, about fifteen miles north of west from Death canyon, on the southern route to Deep Creek, was in the market for copper ore yesterday. The ore is rich in copper values and is the second lot sent to market within a year. The lot will be sold tomorrow on consignment, the metallic contents of which were determined during business hours yesterday.

The company is developing its ground through a tunnel that is following a cross-section from the main ledge, which discloses a tremendous blowout on the hill above where present work is going on. The tunnel is now in a distance of about 100 feet from the surface, with several hundred feet yet to run to reach the objective point. The ore which the company ships comes from the ledge being followed, and by and by the management will be confident of opening up a mine as good as any in the country.

#### BIG IRON LEDGE DISCOVERY.

#### Prospectors Hit a Good Thing Ten Miles This Side of Park City.

Reliable information was brought to The Herald yesterday of a strike in a new section that promises to be of great importance. It seems that some prospectors have been at work about nine or ten miles this side of Park City, not far from Gogorza station on the Rio Grande Western, in the head of East canyon. According to report they have stumbled on to a big ledge of ore that assays show to carry 80 per cent iron, \$150 in gold and from \$3 to \$4 in silver values per ton. The ore is considered to be an excellent fluxing material for the smelters and, even though the precious metal contents do not improve with depth, the owners are confident that it can be very profitably worked as a spur from the railroad would not cost much to build.

A good many years ago considerable prospecting was done in the hills between the summit of Parley's canyon and the East canyon, particularly to the west from Buzo's ranch, and the opinion of Park City men engaged in the work was that mines would be found there. The exact location of the new discovery could not be learned from The Herald's informant, but he promises additional particulars in the near future.

#### Mining Stock Exchange.

#### Holiday Week Brought Little Business, But Market's Tone Is Good.

As was to have been expected, business on the mining exchange has been exceedingly light during the past week. All told, 15,000 shares of stock, with a selling value of \$400,000, changed hands, the best season yesterday resulting in the transfer of 5,000 shares for \$161,250. While the lack of buying orders has been the principal reason for the slack trading, it can be truthfully said that there has been no particular effort on the part of anybody to sell and, as a result, the market has held firm.

There appears to be a much better sentiment regarding the value of Daily-Judge, holders refusing to cut even close to the price bid by the market. Now that the atmosphere has been cleared and the company's position is thoroughly understood, even the men who have been the most persistent bears are acknowledging that few mining propositions in the west hold out the promise that comes Daily-Judge. The fact that Mr. Daily has expressed a willingness to sell at a price

## SILVER KING CONSOLIDATED

## Park City Property That Has Been Splendidly Equipped.

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#### NOW POUNDING DOWN A LARGE WORKING SHAFT.

The accompanying illustrations show the Silver King Consolidated company's hoisting works, boarding house, etc., and a view of the miners on the cage at the mouth of the shaft in readiness to be lowered to work. The picture of the plant serves in a measure to emphasize the general view of the works, which is 60x25 feet in size, two stories high. The dining room is 35x20 feet in size, the office is 15x15 and the kitchen the same size. On the upper floor are nine comfortable sleeping apartments, aside from those occupied by the cook. The cellar extends under the entire building and is divided off into compartments for the storage of meats, fruits, vegetables and general supplies for the boarding house.

The main hoisting works structure, in the center of the picture, covers a space 92x36 feet. Added to this is the boiler house, occupying the "L" on the right, the blacksmith shop, machine shop, carpenter shop, change room, electric light plant, etc., all under the roof of the main structure. On the extreme right is a lodging house for the men, while behind the main works is a great coal house having a capacity of 300 tons, and another small building or two occupied by some of the men employed at the mine. On the hillside above the works and to the right of the center of the picture is a tank house that holds the supply of water for culinary purposes which is brought in a pipe line for some distance from an old tunnel.

Machinery and Equipment.

The works are equipped splendidly. The hoisting engine is a 125 horse-power, double cylinder Autumva, capable of working to a depth of 2,000 feet with a load of 6,000 pounds. The cage weighs 1,600 and the big cars in use, 1,000 pounds empty, and 2,200 loaded. To make a round trip to the 700-foot level

Hoisting Plant and Boarding-House of the Silver King Cons.



Miners Going on Shift--Sup't Keetley in Right Foreground.

phases what has been accomplished in the way of making surface improvements and machinery, built roads, erect the structures and equip them in a substantial and up-to-date manner in so short a time has been no small task. That, however, is just what has been done by the company under the management of John H. Keetley, both of whom have worked early and late to get everything in shape for the period of winter. The new year opens with everything about the works in perfect order, and from now on the work of the company will be carried on rapidly and uninterruptedly.

An inspection of the plant shows that everything has been done with a view to the future requirements of the proposition. Few big mines in the western country can boast of better buildings, and not once in 100 times is so thoroughly equipped.

#### Work Underground.

In addition to the surface improvements an immense amount of work has been done underground. The shaft, which was formerly sunk as a double-compartment to the 500-foot level, has been placed in perfect repair and sunk to the 700-foot mark as a standard triple-compartment, the intention being that when developments demand it the upper portion will be enlarged. A station has been cut at the 700-foot level, a station pump installed and sinking for the 800-foot mark has been commenced.

Speaking of the water in the mine suggests the explanation that the flow comes from a channel in the shale between the 500 and 600 levels. It amounts to between 100 and 200 gallons per minute, and is of almost insupportable benefit to the company, as it provides all that is necessary for the boilers, fire and other purposes, and, if it will only hold out one of these days it will become an important factor in providing an economical means of dressing the ores of the mine, or such of them as may need reducing before being sent to market.

Very little water is being found at greater depth than that mentioned, and Superintendent Keetley is confident that when the time hanging wall of the contact is reached all of the water not needed on top can and will be permitted to run off, just as it does in neighboring mines. The bottom of the shaft is still in the red shale formation, but not enough water is making in it to interfere to any extent with the task of sinking.

#### Surface Improvements.

The company's boarding house, shown

in the left of the general view of the works, is 60x25 feet in size, two stories high. The dining room is 35x20 feet in size, the office is 15x15 and the kitchen the same size. On the upper floor are nine comfortable sleeping apartments, aside from those occupied by the cook. The cellar extends under the entire building and is divided off into compartments for the storage of meats, fruits, vegetables and general supplies for the boarding house.

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## CUTTING LOOSE AT J. I. C.

### Mine Force Increased Yesterday With Purpose of Development.

Manager G. D. R. Turner of the J. I. C. company's property at Park City went to camp yesterday morning to cut out the line of work that is to be followed from now on. During his stay he will have the mine force materially increased with a view to ripping the ground up on the 600-foot level, while preparations to go deeper will also be made.

The showing on the 600 level is such right now that the encountering of a fine ore body will not be surprising should it occur at any moment. Cross-cutting has been going on for several days past in a formation that shows nice bunches and stringers of fine pyrite, as it is, and no time will be wasted in extending the workings to the point from which this mineral has evidently come.

Manager Turner has made a very careful study of the ground and he is no longer in doubt as to the final outcome of developments. It is simply a case of "get there."

### AT THE MAJESTIC MINES.

#### Delay in Straightening Out Financial Matters Causes Embarrassment.

Commenting on what is going on at the Majestic properties the Milford Times of Friday says:

"This has been an extremely quiet week with the Majestic, all of the

good as the rest, I guess. You may have it."

"We then did some prospecting and found that the ledge which ran through the ground carried values all along. The very first work done gave returns of \$5 per ton and we had gone down but a few feet till we had \$15 rock. Then we found that the ledge was either paralleled by another or that it forked, so we decided to sink between the two and then cross-cut both. Sinking has been going on since I came away, but I have not learned how deep the hole is. However, I expect that at the fifty-foot mark each vein will be found in both."

Mr. Colburn said that the wealthy owners of the Jumbo had repeatedly tried to buy the Red Top and had raised their bid for it from \$3,000 to \$15,000, but all offers had been declined, as there is no question at all that the main vein of the Red Top was the same from which the neighbor was getting such fine results. "Dick" and his partners were sure that other ground in the camp, as well, and he is sanguine that they are going to make their fortunes.

Varied Habits. (New York World.) "Young man," said Senator Pettus of Alabama, aged 83, "the reason people get fat is because they eat too much gravy with their meat. Observe me. The Congressional directory says I am 55. Maybe I am, but I don't feel that old by forty years. I have never eaten much gravy. I was raised on a plain diet, and I have lived on it all my life. Gravy is shortening the life of the race, and the sooner we banish it from our diet the better will be the health of the coming generation. A little of the natural juices of the meats, even if occasionally thickened with flour to give the gravy consistency, is not harmful, but since the race is running to saucers, I am loath even to hint at the harmlessness of this."

"But, senator," the young man protested, "maybe it's your habits that have preserved you in perfect health to such a ripe old age. Haven't your habits been always regular?" No late hours and no giving of things away. "My habits, young man," replied the fine old Alabama statesman, with a snort of rage and defiance, "have always been like the verb—regular, irregular and defective, begad, sir!"

### Disposing of Papa.

(Philadelphia Public Ledger.) "I always contend, sir," said the girl's father, meaningly, "that young men should be in bed before 10:30 each night."

"Yes," replied the young man who was calling on the girl. "I hope you set that good example yourself, sir."

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The unexpected delay in the settlement of the company's financial affairs is causing more or less embarrassment, but assurance comes from the trustees that progress is being made in this direction as rapidly as could be expected under the circumstances. It is learned that the plan of the trustees involves the settlement of all the company's obligations in the east as well as in the west. This will require a very large sum of money and the trustees propose to make provision for the entire sum before making use of any portion of it. It is given out that arrangements have practically been completed and that everything will be settled up within a few weeks."

### SALT LAKE'S GOOD LUCK.

#### R. L. Colburn Owns Third Interest in Fine Goldfield Property.

The sensational developments reported from the Goldfield district in yesterday's paper are of more than passing interest to at least one Salt Lake, and it will be a fault with nature and not his judgment if he does not turn out to be a wealthy operator himself during the present year. The strike referred to was made in the Jumbo property, which adjoins and is located on the same ledge as the Red Top, owned by R. L. Colburn of this city and the Messrs. Henry C. Marcus and W. S. Williams.

Mr. Colburn has been home spending the holidays, but will leave for camp again today to stay there, he says, until he returns with a shipment of ore, an event that will not be many months delayed. The Jumbo rock, in carload lots has been going from \$100 to \$200 per ton, net, in gold, while a face of ore is now exposed, that samples more than \$1,000 per ton.

"We did not locate the Red Top property," said Mr. Colburn yesterday. "We worked for it. One of my partners is a surveyor and the other an assayer. When we went into the new camp a man named Taylor had located a big block of claims which he wanted to have surveyed, but did not have the money to pay for the work. He had made thirteen locations and we agreed to do the work of surveying and staking if he would give us one of the claims in payment. We suggested taking the Red Top claim and Mr. Taylor said, 'I have not paid much attention to that part of the ground, but it is as

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